

ACCT 514-01  
FINANCIAL STATEMENT FRAUD

**WEEK SIX ASSIGNMENTS**

**Instructor comment:** Class assignments and handouts will be available on a weekly basis the Sunday evening prior to the start of each week during this term.

Please check the <https://www.lechnerlaw.com> 'SXU' webpage (under Practice Areas tab) for weekly class assignments and handouts.

**'Class Discussions' will be conducted on the SXU Canvas 'Discussion Board' system. 'Discussion Board' requirements are outlined in the Class Syllabus.**

**WEEK SIX ASSIGNMENTS**  
**READING AND HOMEWORK REQUIREMENTS**

- 1) Complete and submit answers to Albrecht Chapter 13 Quiz (on Canvas).
- 2) Complete and turn in your answers to Week Six homework below:
  - a. Thibodeau Case Book: The Baptist Foundation of Arizona Case 6.5, questions 1 and 7.
- 3) Download and review Week Six class handouts: <https://www.lechnerlaw.com> on the 'SXU' webpage.
  - a. **Work on completing your Financial Fraud Case Study. Your Case Study will be due no later than the end of the week Sunday evening, December 4.**
  - b. Watch Investopedia's Detecting Financial Statement Fraud at:  
<http://www.investopedia.com/video/play/detecting-financial-statement-fraud/>

**DISCUSS:** Read the FTX handout you will find in your Week Six downloads. How is the FTX collapse similar to Enron's collapse? The new CEO of FTX has stated "As a practical matter, I do not believe it appropriate for stakeholders or the Court to rely on audited financial statements as a reliable indication of the financial circumstances..." What would you suggest investors do in making investment decisions?

**During the week, if you have questions, it is best to contact me at my work email:**  
[paul@lechnerlawgroup.com](mailto:paul@lechnerlawgroup.com) or my office: 708.460.6686. I check my SXU email [lechner@SXU.edu](mailto:lechner@SXU.edu) but generally only on the weekends. Written assignments are to be turned in via email to my SXU email.